

Gloria Dei Lutheran Church
Income Statement (All Funds)
September 2016

All numbers in thousands (000's)
YTD Actual Income and Expenses

Budget Comparison (MMF & DOCA fund only)

	MMF	CSP 2016	DOCA	All Others	ALL FUNDS	MMF & DOCA	YTD Budget (MMF & DOCA)	Budget Variance (Hurt / Help)	Policy #	Policy (Addresses 4.3., 4.4 and 4.7)	In Compliance last qtr (Y / N)	Comments
Revenue												
Receipts - General Fund												
Undesignated Offerings	798				798	798	898	(100)				
Interest/Investments	0				0	0	0	(0)				
Specified Offerings	41				41	41	17	23				
Other Receipts	58				58	58	89	(31)				
Receipts - CSP 2016		34			34			0				
Receipts - Other Funds			278	24	302	278	228	50				
Total Revenue	897	34	278	24	1,234	1,175	1,233	(58)	4.3.4	The SP shall not allow budgeting that provides less for Board prerogatives during the year than is set forth in the Cost of Governance Policy (2.11)	Y	
Expenses												
Outreach and Missions	129				129	129	126	(3)				
Human Resources	459				459	459	495	36	4.4.5	The SP shall not allow tax payments or other government-ordered payments or filing to be overdue or inaccurately filed.	Y	
									4.4.6	The SP shall not fail to settle payroll and debts in a timely manner.	Y	
Property and Insurance	192				192	192	255	63				
All other expenses	111				111	111	158	47				
Expenses - CSP 2016		10			10			0				
Expenses - Other Funds			303	84	387	303	290	(12)				
Total Expenses	891	10	303	84	1,288	1,193	1,323	129				
Net Income	6	24	(25)	(60)	(55)	(18)	(90)	72	4.3.2	The SP shall not allow a budget in any fiscal year where "Total Expenses" is greater than "Total Revenue" plus any estimated prior prior carryover (loss or gain).	Y	
<i>"Below the line" items which impact cash but do not impact Revenue or Expense</i>												
Principal payments on loan	34			8	41	34	32	2				
Other financial policies which do not pertain to a specific line item on Balance Sheet or Income Statement:									4.3.1	The SP shall not allow budgeting that contains too little information to enable credible projection of revenue and expenses, separation of capital and operational items, cash flow, disclosure of planning assumptions, and other income / expenses and transfers from investment income for all Church funds.	Y	
									4.4.7	The SP shall not allow expenses to be incorrectly recorded in the general ledger	Y	
									4.4.8	The SP shall not allow expenses to be paid that are in conflict with IRS, federal or local regulations	Y	
									4.7	The SP shall not enter into any grant or contract arrangement that exceeds one year in duration and a total sum of \$150K, or that contains unacceptable means.	Y	