

GLORIA DEI LUTHERAN CHURCH

APPROVED FINANCIAL OPERATING PLAN

FISCAL YEAR JULY 2016 – JUNE 2017

The proposed Financial Operating Plan (FOP), or budget, is for the fiscal year beginning July 1, 2016 and ending June 30, 2017. Gloria Dei maintains eleven funds to account for the financial transactions of the church. Reports of these funds are generated through the Financial Accounting Module of the Automated Church Systems (ACS) computer software program provided by ACS Technologies. Gloria Dei's financial reports are posted quarterly on the public access Board of Directors page on the www.gdlc.org website. The Voters' Assembly authorizes the Senior Pastor or the Director of Staff & Operations to approve and pay expenditures that fall within the guidelines of the 2016-2017 FOP. Active funds are:

Mission and Ministry	Lutheran Education	Designated
CSP 2007	Remembrance	Arts at Gloria Dei
Future CSP	Benevolence	Early Childhood Ministries
Endowment	Helping Hands	

Direct ministry expenses for the new budget year are categorized in the three environments – Worship, Grow, and Connect. Indirect expenses supporting the ministries include Human Resources & Ministry Training, Utilities, Property & Insurance, and Administration. The Financial Operating Plan fully complies with the Board of Directors' Governance Policy 4.3 – Financial Planning and Budgeting.

PROPOSED CASH SOURCES AND USES FOR JULY 1, 2016– JUNE 30, 2017

CASH SOURCES	M&M FUND	OTHER FUNDS	TOTALS
Undesignated Offerings	3,791,400		3,791,400
Early Childhood Ministries		1,145,817	1,145,817
Other Receipts	334,996		334,996
REVENUE TOTALS	\$4,126,396	\$1,145,817	\$5,272,213
CASH USES			
Missions & Outreach	516,926		516,926
Worship	74,300		74,300
Connect & Grow	296,576		296,576
Human Resources & Ministry Training	1,901,818		1,901,818
Utilities	264,600		264,600
Property, Insurance, & Mortgage Interest	751,630		751,630
Administration	190,750		190,750
LCEF Loan Payments (Principal)	129,703		129,703
Early Childhood Ministries		1,144,129	1,144,129
EXPENSE TOTALS	\$4,126,303	\$1,144,129	\$5,270,432
Net	\$93	\$1,688	\$1,781